Popl. was एक सौ रुपये ফ. 100 **HUNDRED RUPEES** भारत INDIA INDIANONJUDICIAL STEE MUragan Educational
Trust No: 58-A, M.T.H. ROAD VILLIVAKKAM, CHENNAI-49 LEASE DEED THIS LEASE DEED IS MADE AND EXECTUED AT CHENNAI ON THIS 21st JUNE 2023 BY AND BETWEEN (1) MRS. D. SANGUPATHI, (Permanent Account No. APSPS8529M), wife of Mr.A.R. Dharmalingam, aged about 59 years, residing at Plot No. 1379C, Door No. 15C, Golden Villa, 6th Street, I Block, Vallalar Kudiyiruppu, 18th Main Road, Anna Nagar West, Chennai 600 040 (LESSOR 1); (2) MR. S.R. GANESHAN, (Permanent Account No. AKOPG3866G), son of Late Raman, aged about 45 years, residing at Flat No. 2B, 2<sup>nd</sup> Floor, Plot No. 3362 Q, New Door No. 11, 8<sup>th</sup> Street, AE Block, Arignar Anna Nagar, Chennai 600 040 (LESSOR 2); For SREE Muragan Educational Trust Authorised Signatory Contains 20 Sheets

(3) MR. M.NAGARAJAN, (Permanent Account No. ALGPM1565K), son of Late R.S. Muthiah, aged about 40 years, residing at Plot No.10/2998, 5<sup>th</sup> Street, 'Z' Block, 13<sup>th</sup> Main Road, Anna Nagar, Chennai 600 040 (LESSOR 3);

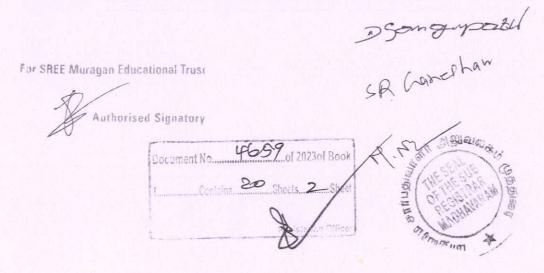
(hereinafter called the "LESSORS" which expression shall unless repugnant to the context or meaning thereof shall deem to mean and include their heirs, representatives, administrators, executors, successors and assigns of the One Part).

#### AND

SREE MURAGAN EDUCATIONAL TRUST, (Permanent Account No. AAPTS9847Q), a registered Trust (Reg No.190/2015), having its office at Plot No.23, Chari Avenue, Palavakkam, Chennai-600041, Tamilnadu, represented by its Authorized Signatory Mr.J. HARIBABU, (Aadhaar No.9470 5423 0312), son of Mr.J.Raghuramiah, aged about 41 years, residing at Plot No. X20, Riosholam Apartments, Flat No. C2, X Block, 5<sup>th</sup> Street, Annanagar, Chennai-600 040 by virtue of Board Resolution dated 20<sup>th</sup> February 2020.

(hereinafter called the "LESSEE" which expression shall unless repugnant to the context or meaning thereof shall deem to mean and include its executors, administrators, successors and assigns of the Other Part).

WHEREAS the LESSORS are the absolute owners and possessors of the property bearing Survey No. Old Survey Nos. 432, 433, 434 & 435 New Survey Nos. 87/1, 87/2 total admeasuring 89385 Sq.fts., Situated at Madhavaram Village, erstwhile Ambattur Taluk, presently Madhavaram Taluk, erstwhile Tiruvallur District, presently Chennai District within the Registration Dist of Chennai North and Sub Dist of Madhavaram. which is specifically described in the schedule annexed hereto and which will herein after be referred to as the "demised premises". Which LESSORS have purchased the demised premises in the manners as follows:



Sale Deed No & Dated	Seller	Buyer	Survey No	Land Extent
3141/2022 dated 25th April 2022	C.S Chandrika, V.Kishorenath & Family Members & Sanjeevani Health and Education Welfare Society	D. Sangupathi	Old Survey No 432, 433, 434 & 435 New Survey No.87/1	44,985 Sq.fts

Settlement Deed No & Dated	Settlor	Settlee	Survey No	Land Extent
5105/2015 Dt:24/08/2015	G. Anushka	S.R Ganeshan	Old Survey No 432, 433, 434 & 435 New Survey No. 87/2	22,200 Sq.fts
5104/2015 Dt:24/08/2015	N. Valarmathi	M. Nagarajan	Old Survey No 432, 433, 434 & 435 New Survey No. 87/2	22,200 Sq.fts

All the above deeds are registered at Sub-registered Office Madhavaram.

WHEREAS upon request by the LESSEE, the LESSORS has agreed to Lease the DEMISED PREMISES for a period of 15 years effective from 01.05.2023 to 30.04.2038 to the LESSEE on certain terms and conditions hereinafter appearing.

NOW THIS INDENTURE WITNESSETH AND IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS: -

## 1. PREMISES:

The **DEMISED PREMISES** is land ad measuring an extent of 89,385 square feet equivalent to 37 Grounds & 585 square feet equivalent to Acres 2.05 cents

For SREE Muragan Educational Trusc

Authorised Signatory

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## 2. TERM OF LEASE:

The LESSORS hereby grant to the LESSEE, to use and occupy the DEMISED PREMISES for a period of 15 years commencing from 01.05.2023 to 30.04.2038.

The Lease is for a lock in period of 15 years. None of the parties shall have the right to terminate the lease other than as stated in clause 7 hereunder. In the event the Lease is terminated by any party for any reasons other than as stated in clause 7 hereunder, the Lease rent for the remaining duration of the lock in period shall become payable by the breaching party to the other party.

### 3. PURPOSE OF LEASE:

The LESSEE shall use the DEMISED PREMISES to run School purposes only and not to carry on or permit to be carried on in the DEMISED PREMISES or in any part thereof any political activities or activities other than educational use and such activities which shall be or are likely to be unlawful, obnoxious or of nuisance, annoyance or disturbance to neighbors wherein the DEMISED PREMISES is situated.

### 4. LEASE RENT:

The total Lease rent for the initial period of 12 months payable by the LESSEE shall be a sum of Rs.1,10,250/- (Rupees One Lakh Ten Thousand Two Hundred and Fifty only) per month to the LESSORS for use and occupation of the land / DEMISED PREMISES.

The lease rent amounts shall be subject to escalation @ 5% after every 12 months on the last lease rent paid.

The initial lease rent escalation is effective from 01.05.2024 and thereafter every 12 months from 01.05.2024 to till the end of the lease term.

The **LESSEE** shall pay the escalated rent as stated herein automatically without requirement of any intimation in writing or whatsoever by the **LESSORS**.

For SREE Muragan Educational Trust

Authorised Signatory, No.

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Lessor Nos. 2 & 3 waived off their rights on rent and has given rent, waiver letter Dated 20<sup>th</sup> June 2023 to credit their portion of rent to Lessor 1.

Hence the total rent shall be credited to Lessor 1 (D. Sangupathi) during the tenure of the Lease in the following manner:

SI.No	Period		Rent		
	From	То	per Month	per year	
1	01.05.2023	30.04.2024	Rs.1,10,250/-	Rs.13,23,000/-	
2	01.05.2024	30.04.2025	Rs.1,15,763/-	Rs.13,89,156/-	
3	01.05.2025	30.04.2026	Rs.1,21,551/-	Rs.14,58,612/-	
4	01.05.2026	30.04.2027	Rs.1,27,628/-	Rs.15,31,536/-	
5	01.05.2027	30.04.2028	Rs.1,34,010/-	Rs.16,08,120/-	
6	01.05.2028	30.04.2029	Rs.1,40,710/-	Rs.16,88,520/-	
7	01.05.2029	30.04.2030	Rs.1,47,746/-	Rs.17,72,952/-	
8	01.05.2030	30.04.2031	Rs.1,55,133/-	Rs.18,61,596/-	
9	01.05.2031	30.04.2032	Rs.1,62,889/-	Rs.19,54,668/-	
10	01.05.2032	30.04.2033	Rs.1,71,034/-	Rs.20,52,408/-	
11	01.05.2033	30.04.2034	Rs.1,79,586/-	Rs.21,55,032/-	
12	01.05.2034	30.04.2035	Rs.1,88,565/-	Rs.22,62,780/-	
13	01.05.2035	30.04.2036	Rs.1,97,993/-	Rs.23,75,916/-	
14	01.05.2036	30.04.2037	Rs.2,07,893/-	Rs.24,94,716/-	
15	01.05.2037	30.04.2038	Rs.2,18,287/-	Rs.26,19,444/-	
Total				Rs.2,85,48,456/-	

Lease rent is subject to TDS and any other statutory deductions as applicable from time to time.

The LESSEE shall pay GST in addition to rent, if applicable.

In the event of any other levies imposed by the concerned statutory authorities on payment of rent in future, the LESSEE shall pay the same to the LESSOR No. 1 in addition to the rent.

For SREE Muragan Educational Trust

Authorised Signatory
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Lease rent shall be payable by 10<sup>th</sup> of each calendar month in the following month for the month in respect of which such sums are payable. If the rent is not paid on the due dates to the **LESSOR No. 1**, then the **LESSEE** shall pay interest thereon at the rate of 18% per annum from the due date till payment, though the payment of Interest shall not entitle the **LESSEE** to make default in payment of rent on due dates.

#### 5. SUB-LEASE

The LESSEE shall not under let, assign or part with the possession of the DEMISED PREMISES or any part thereof to any third party, sister concern or group companies except with the prior written approval of the LESSORS.

#### 6. TAXES, LEVIES DUTIES

The **LESSORS** shall pay the rates, taxes, assessments, cess and outgoings whatsoever now or hereafter imposed or charged or payable to Chennai Corporation or any other authority in respect of the demised premises.

# 7. TERMINATION

- (1) This lease shall expire and come to an end by efflux of time on 30.04.2038.
- (2) Either party may terminate if the other party been adjudicated as insolvent/wind up
- (3) The LESSORS shall have the right to terminate the lease, if the rent is in arrear for three calendar months consecutively or four calendar months intermittently in a year, after the same shall have become due (whether legally demanded or not)
- (4) The LESSORS shall have the right to terminate the lease, in the event of breach of any of the covenant herein by the LESSEE and fails to rectify and continue to do so for sixty (60) days after written notice issued by the LESSORS in respect thereof.
- (5) The parties shall have the right to terminate the lease with mutual consent.

On the expiration or earlier determination of the lease, the LESSEE delivers peaceful and vacant possession of the said premises and yield up the DEMISED PREMISES in the same clean state and condition as it was in the beginning of the tenancy and make good the same.

For SREE Muragan Educational Trusi

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Revenue (P659 of 2023 of 800k)

Revenue (P659 of 2023 of 800k)

In the event of the LESSEE fails to hand over peaceful vacant and physical possession of the DEMISED PREMISES in good order and condition (reasonable wear and tear excepted), then the LESSEE hereby agrees that it shall in addition to the payment of rent liable and pay to the LESSORS, liquidated damages calculated @ Rs.6,929/- per day for the number of days of failure to hand over the peaceful physical vacant possession of the DEMISED PREMISES as described above.

#### 8. NOTICES

The notices required to be given or served by the partieshereto shall be deemed to have been given or served as if the same shall have been delivered to, left at or sent by Registered Post Acknowledgement Due to the other partyat his/her/their address first hereinabove mentioned.

## 9. INDEMNITY

The LESSEE shall indemnify and keep indemnified the LESSORS against any demands, claims, cost, losses, actions or proceedings, expenses, damages, recoveries, judgments, costs, charges etc. which may be brought or commenced against the LESSORS or which the LESSORS may suffer or incur by reason of any action or proceedings, commenced or instituted by any person, authority whatsoever/whomsoever for fails to obtain any licenses, clearances, renewal of licenses, carry out any unlawful activities, non-observance of any terms and conditions imposed by the concerned statutory authorities in respect of running School by LESSEE in the DEMISED PREMISES.

In no event shall LESSORS be liable for any special, incidental or consequential damages of any kind whatsoever arising out of or related to the conduct of the running School in the DEMISED PREMISES or transfer of license in the name of the LESSEE.

ii) The Party in breach of the terms set out in the Lease Deed herein shall keep indemnified and hold harmless the other Party against all direct losses, damages or liability that may be

For SREE Muragan Educational Trust

Authorised Signatory

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suffered by such other Party during the lease term, and under the Lease (including claims, whether criminal or civil and including legal fees and costs incurred) resulting from the breach of the Lease by the breaching Party.

#### 10. FORCE MAJEURE

If the performance of any obligation of either Party is delayed or prevented in whole or in part by causes beyond the reasonable control of such Party including but not limited to any act, proclamation, regulation or ordinance of any government or governmental agency, having jurisdiction over the Parties, or any act of God or any other cause whether of a similar or dissimilar nature beyond the reasonable control of the Party affected, then such Party shall not be held responsible for the non-performance of such obligation during the continuance of the delay, nor shall such non-performance be deemed a default hereunder, provided prompt notice and full particulars of such delay have been given to the other Party.

# 11. STAMP DUTY & REGISTRATION AND LEGAL CHARGES

The stamp duty and registration charges in respect of the Lease Deed, including the costs, charges and expenses incurred for the same, shall be borne by the **LESSEE**.

# SCHEDULE OF PROPERTY

1) All that piece and parcel of School site, measuring an extent of 44,985 square feet equivalent to 18 Grounds & 1785 square feet as approved by Director of Town and Country Planning vide L.P.D.M/D.T.P. No. 23/1973 in the Layout namely "Ring Road Housing Sector", Ward 'B', Block – 4 and situated at Madhavaram Village, erstwhile Ambattur Taluk, presently Madhavaram Taluk, erstwhile Tiruvallur District presently Chennai District within the Registration District of Chennai North and Registration Sub-District of Madhavaram comprised in old Survey Nos. 432, 433, 434 & 435 and the corresponding New Town Survey No. 87/1 and bounded on;

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For SREE Muragan Educational Trust

Authorised Signatory

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NORTH BY

: Sl.No. 2 property

EAST BY SOUTH BY : Road forming part of Layout : Road forming part of Layout

WEST BY

: 40 feet Road

Linear Measurement

East to West on the Northern side

: 256 feet

East to West on the Southern side

: 293 feet 6 inches

North to South on the Eastern side

: 148 feet

North to South on the Western side

: 169 feet

2) All that piece and parcel of vacant School site measuring an extent of 44,400 square feet equivalent to 18 ½ Grounds as approved by Director of Town and Country Planning Authority vide L.P.D.M/D.T.P. No. 23/1973 in the Layout namely "Ring Road Housing Sector", Ward 'B', Block-4 and situated at Madhavaram Village, erstwhile Ambattur Taluk, presently Madhavaram Taluk, erstwhile Tiruvallur District presently Chennai District within the Registration District of Chennai North and Registration Sub-District of Madhavaram comprised in old Survey Nos. 432, 433, 434 & 435 and the corresponding New Town Survey No. 87/2 and bounded on;

North by

: Road forming part of Layout

East by

: Road forming part of Layout

South by

: Sl.No. 1 property

West by

: Road forming part of Layout

The Sl.Nos. 1 & 2 is land ad measuring an extent of 89,385 square feet equivalent to 37 Grounds & 585 square feet equivalent to Acres 2.05 cents

For SREE Muragan Educational Trusi

Authorised Signatory

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IN WITNESSES WHEREOF the parties hereto have executed these presents the day and year herein above written.

For SREE Muragan Educational Trust

Authorised Signatory

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**LESSORS** 

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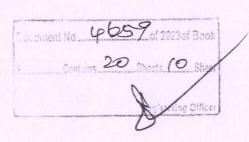
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Chaotai, Chemai - 112.

DRAFTED BY:



J.D. RAMACHANDRAN B.A., B.L., ADVOCATE - MS 3328/2013 No.90/4, 2nd Main Road, Ex-Serviceman Colony, Adambakkam, Chennai - 600 088, Cell: 9551056525







# SREE MURAGAN EDUCATIONAL TRUST

Regd. No. 190/2015/IV

Plot No. 23, Chari Avenue, Palavakkam, Chennai - 600 041, Tamil Nadu, India

Extracts of the meeting of trustees of the Trust held on Thursday, 20<sup>th</sup> February 2020 at 11.00 am at Plot No.80, Sri Sai Plaza, Ayyappa Society, Madhapur, Hyderabad-500081

General Authorisation for the execution of lease deeds at Chennai region (Tamil Nadu): The chairman informed the members that it is advisable to provide authorization area wise to authorized persons to register the lease deeds and represent the Trust in the office of Registrar of Assurances wherever necessary.

It was suggested to provide authorization to Mr. G. Sunil Kumar, S/o. Mr. Siva Prasad, aged about 40 years, residing at Flat No.037, S.V.Brundhavan, Kadubesanahalli, Panathur Road, Bangalore 560 103 failing him to Mr. J. HARIBABU, S/o. Mr. J. Raghuramiah, aged about 34 years, residing at Plot No. X20, Riosholam Apartments, Flat No. C2, X Block, 5<sup>th</sup> Street, Annanagar, Chennai-600 040, severally to represent the Trust to register the lease deeds in Chennai region and to represent the trust in the office of Registrar of Assurances on behalf of Trust, wherever necessary.

After discussions the following resolution was passed:

"Resolved that the approval of Board of Trustees be and is hereby accorded to provide authorization to

- Mr. G. Sunil Kumar, S/o. Mr.Siva Prasad, aged about 40 years, residing at Flat No.037, S.V.Brundhavan, Kadubesanahalli, Panathur Road, Bangalore 560 103 failing him to
- Mr. J.HARIBABU, S/o. Mr.J.Raghuramiah, aged about 34 years, residing at Plot No. X20, Riosholam Apartments, Flat No. C2, X Block, 5<sup>th</sup> Street, Annanagar, Chennai-600 040.

to represent the trust to register the lease deeds, to sign all the required documents in this regards and represent the trust in the Registrar of Assurances w.e.f 1st March 2020.

Further Resolved that anyone trustee be and is hereby authorized to sign the resolution and communicate same to authorities on behalf of the trust."

// Certified True copy//

For Muragun Educational Trust

Trustee

For SREE Muragan Educational Trust

Authorised Signatory

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#### CERTIFICATE UNDER SECTION 42 OF THE INDIAN STAMP ACT 1899

S.No 3052 of 2023

l hereby certify that a sum of ₹ 2,85,500/- (Rupees Two Lakh Eighty Five Thousand Five Hundred only) on account of deficit stamp duty has been levied under section 41 of the Stamp Act in respect of this instrument from Mr. ஹ்ரிபாபு ஜே residing at அண்ணா நகர் சென்னை 600040, Chennai, Tamil Nadu, India, 600040.

Sub Registrar: Madhavaram

Date: 22/06/2023

Signature of Sub Registrar and Collector under Section

the Indian Stamp Act

Presented in the office of the Sub Registrar of Madhavaram and fee of ₹ 60,410/- paid at 02:55 PM on the 22/06/2023 by

Left Thumb





9501998962

Additions as per recitals of document

Execution admitted by Left Thumb





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Identity of the person verified through Consent based AADHAAR Authentication using Thumb Impression with UIDAI reference No. : UKC:6849865f63addffb4447ca828e03e901a98fd5 (Details from UIDAI : D Sangupathi W/O: Darrmalingam, 14-05-1964, xxxxxxxxy9920)



Execution admitted by Left Thumb





SR Garahm 7299096915

Identity of the person verified through Consent based AADHACH Consent including Thumb Impression with UIDAI reference No. :

UKC:8131787c79536808014Jae8fb6202fc9d4183b (Details from UIDAI : Ganeshan S R S/O Raman 13-11-1975, xxxxxxxxx6346)



## R/Madhavaram/Book-1/4659/2023

Execution admitted by Left Thumb





Identity of the person verified through Consent

based AADHAAR Authentication using Thumb
Impression with UIDAI reference No. :
UKC:507250755a66d35ccd44eea1af61664ac287df
(Details from UIDAI : Nagarajan Muthiah S/O
Muthiah, 03-07-1982, xxxxxxxxx8251)



Claim admitted by Left Thumb





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Identity of the person verified through Consent based AADHAAR Authentication using Thumb Impression with UIDAI reference No. : UKC:68361914510bffd0274d988378a32635e563fc (Details from UIDAI : Jampani Haribabu S/O: Raghuramaiah, 06-06-1982, xxxxxxxxx0312)



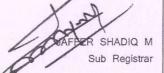
22<sup>nd</sup> day of June 2023

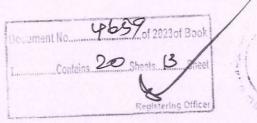


Registered as Number R/Madhavaram/Book-1/4659/2023.

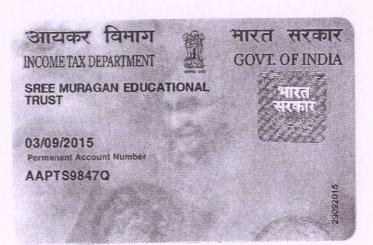
Date: 22/06/2023 Madhavaram





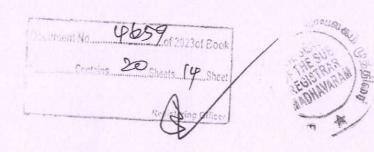




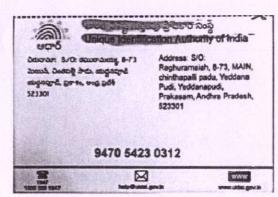


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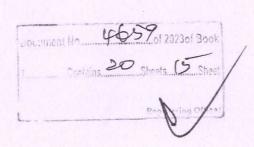






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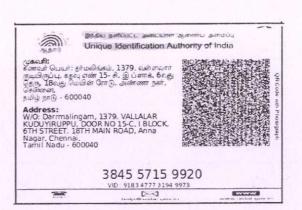
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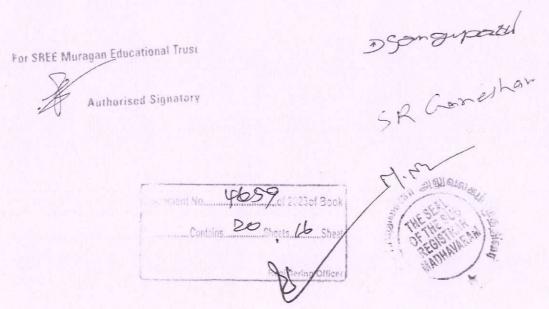


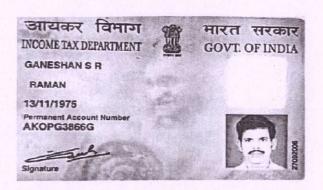




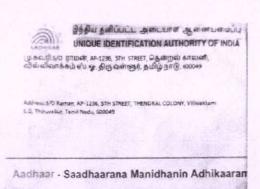








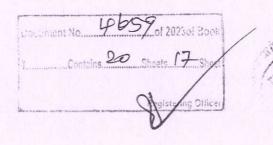




For SREE Muragan Educational Trust

Authorised Signatory

Sp. Conethan







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இந்திய அரசாங்கம்

Government of India

நாகராஜன் முத்தையா Nagarajan Mulhiah பிறந்த நாள் / DOB 03/07/1982 ஆண்டால் / Male



8895 3317 8251

எனது ஆதார், எனது அடையாளம்

ஆதார் (ழகவரி:

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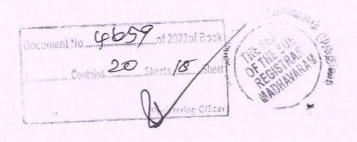
For SREE Muragan Educational Trust

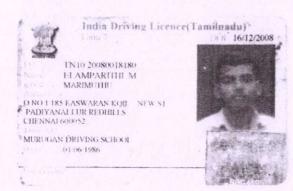
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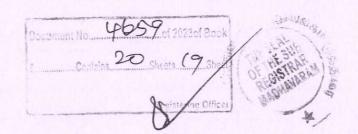




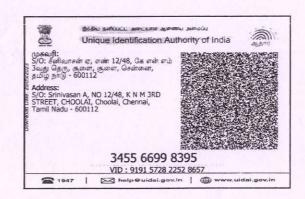


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